

**Private & Confidential**

**3rd Quarterly Financial Statements  
of**

**Bangladesh Monospool Paper Manufacturing Company Ltd.**

Corporate Office, Plot No.314/A, Block-E, Road No.18,  
Bashundhara R/A, Dhaka-1229

**For the period ended March 31, 2023**

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**For the period ended 31 March 2023**  
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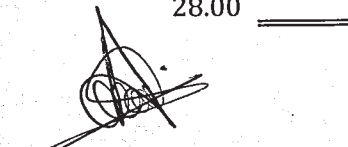
# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Statement of Financial Position

As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31 March 2023	30 June 2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>766,449,029</b>	<b>846,996,310</b>
Property, Plant and Equipment	4.00	493,731,748	498,076,718
Capital Work-in-Progress	5.00	28,794,366	28,794,366
Long Term Investment	6.00	243,922,916	320,125,226
<b>Current Assets</b>		<b>999,888,612</b>	<b>654,709,298</b>
Inventories	7.00	233,825,656	186,985,573
Trade Receivables	8.00	200,951,750	138,661,858
Inter Company Account	9.00	106,504,970	91,791,178
Investment in FDR	10.00	591,502	591,502
Advances, Deposits and Prepayments	11.00	382,147,406	171,579,549
Advance Income Tax	12.00	50,882,543	41,506,921
Cash and Cash Equivalents	13.00	24,984,786	23,592,717
<b>TOTAL ASSETS</b>		<b>1,766,337,642</b>	<b>1,501,705,608</b>
<b>EQUITY AND LIABILITIES</b>			
		<b>457,115,913</b>	<b>421,374,653</b>
Share Capital	14.00	93,888,256	93,888,256
Revaluation Reserve	15.00	187,171,497	187,839,443
Retained Earnings	16.00	176,056,160	139,646,954
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>		<b>882,680,562</b>	<b>663,289,770</b>
Deferred Tax Liabilities	17.00	39,781,702	40,215,812
Sponsor Directors Loan Account	18.00	136,025,066	3,087,183
Long Term Loan	19.00	706,873,795	619,986,775
<b>Current Liabilities</b>		<b>426,541,167</b>	<b>417,041,186</b>
Trade Payables	20.00	1,630,562	1,961,365
Liabilities for Expenses	21.00	6,848,995	8,235,100
Short Term Loan	22.00	262,169,239	278,267,464
Long Term Bank Loan-Current Portion	23.00	70,661,204	70,661,204
Inter Company Loan Account	24.00	23,836,070	8,300,000
Un-paid Dividend	25.00	2,312,845	2,729,786
Worker's Profit Participation Fund	26.00	2,858,143	3,129,052
Provision for Income Tax	27.00	56,224,108	43,757,214
<b>Total Liabilities</b>		<b>1,309,221,729</b>	<b>1,080,330,956</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,766,337,642</b>	<b>1,501,705,608</b>
Net Assets Value Per Share (NAVPS)	28.00	<b>48.69</b>	<b>44.88</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Dhaka, Bangladesh  
Date: April 30, 2023

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Statement of Profit or Loss and other Comprehensive Income**  
**For the Period ended March 31, 2023**

Particulars	Notes	Amount in Taka			
		July,22- March, 23	July,21- Mar,22	Jan-Mar 2023	Jan-Mar 2022
Revenue	29.00	602,649,132	535,094,937	234,108,332	227,769,740
Cost of Goods Sold	30.00	(371,009,701)	(378,012,425)	(151,195,041)	(156,193,960)
<b>Gross Profit</b>		<b>231,639,431</b>	<b>157,082,512</b>	<b>82,913,291</b>	<b>71,575,780</b>
<b>Operating Expenses</b>		<b>(47,850,255)</b>	<b>(38,050,999)</b>	<b>(23,951,070)</b>	<b>(23,036,477)</b>
Administrative Expense		(22,938,579)	(17,764,255)	(11,647,178)	(10,131,783)
Selling and Distribution Expense		(24,911,676)	(20,286,744)	(12,303,892)	(12,904,694)
<b>Operating Profit</b>		<b>183,789,176</b>	<b>119,031,513</b>	<b>58,962,221</b>	<b>48,539,303</b>
Financial Expense	31.00	(123,786,283)	(84,493,199)	(37,718,288)	(28,545,178)
<b>Profit before other income</b>		<b>60,002,893</b>	<b>34,538,314</b>	<b>21,243,933</b>	<b>19,994,125</b>
Other Income		18,120	6,368	9,530	2,265
<b>Profit/(Loss) Before Tax and WPPF</b>		<b>60,021,013</b>	<b>34,544,682</b>	<b>21,253,463</b>	<b>19,996,390</b>
Provision for WPPF		(2,858,143)	(1,644,985)	(1,012,070)	(952,209)
<b>Profit/(Loss) Before Tax</b>		<b>57,162,870</b>	<b>32,899,697</b>	<b>20,241,393</b>	<b>19,044,181</b>
<b>Income Tax Expenses</b>		<b>(12,151,182)</b>	<b>(7,402,431)</b>	<b>(4,766,886)</b>	<b>(4,284,939)</b>
Current Tax Charge	32.00	(12,466,894)	(7,154,881)	(5,190,589)	(4,202,423)
Deferred Tax	32.01	315,712	(247,550)	423,703	(82,516)
<b>Net Profit/(Loss) After Tax</b>		<b>45,011,687</b>	<b>25,497,267</b>	<b>15,474,507</b>	<b>14,759,242</b>
<b>Earnings Per Share (EPS)</b>	33.00	<b>4.79</b>	<b>2.72</b>	<b>1.65</b>	<b>1.57</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Dhaka, Bangladesh  
 Date: April 30, 2023

**Bangladesh Monospool Paper Manufacturing Company Ltd.**

**Statement of Changes in Equity**

**For the Period ended March 31, 2023**

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2022	93,888,256	187,839,443	139,646,954	421,374,653
Net Profit/(Loss) after Tax	-	-	45,011,687	45,011,687
Cash Dividend for the year 2021-2022	-	-	(9,388,826)	(9,388,826)
Transferred From Deferred Tax provision to Revaluation Reserve	-	118,399	-	118,399
Transfer from Revaluation Reserve to Retained Earnings	-	(786,344)	786,344	-
<b>Balance as at 31.03.2023</b>	<b>93,888,256</b>	<b>187,171,497</b>	<b>176,056,160</b>	<b>457,115,913</b>



**Company Secretary**



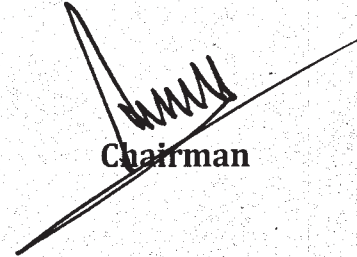
**Chief Financial Officer**



**Director**



**Managing Director**



**Chairman**

Dhaka, Bangladesh  
Date: April 30, 2023

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Statement of Cash Flows

For the Period ended March 31, 2023

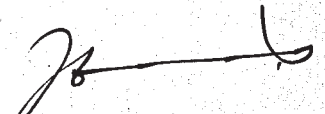
Particulars	Notes	Amount in Taka	
		March 31, 2023	March 31, 2022
<b><u>A. Cash Flow from Operating Activities:</u></b>			
Cash Received from Customer and Others		540,377,360	521,444,363
Less: Paid to Suppliers and Others		(676,768,886)	(449,175,754)
Less: Financial Expense		(56,764,322)	(24,903,128)
Less: Income Tax Paid		(9,375,622)	(6,689,732)
<b>Net Cash flows from Operating Activities (A)</b>		<b>(202,531,469)</b>	<b>40,675,748</b>
<b><u>B. Cash Flow from Investing Activities:</u></b>			
Acquisition of Property, Plant and Equipment		-	(28,512,317)
<b>Net Cash used in Investing Activities (B)</b>		-	<b>(28,512,317)</b>
<b><u>C. Cash Flow from Financing Activities:</u></b>			
Long Term Loan Received/(Paid)		-	(955,885)
Short Term Loan Received/(Paid)		3,766,834	14,770,489
Sponsor Directors Loan		132,937,883	-
Received/(Payments) of others debt		77,024,588	-
Dividend Paid		(9,805,767)	(10,226,560)
<b>Net Cash flows from/(Used by) Financing Activities (C)</b>		<b>203,923,538</b>	<b>3,588,044</b>
<b>Net Increase/(Decrease) in Cash and Bank Balance</b>		<b>1,392,068</b>	<b>15,751,475</b>
Cash and Bank Balance at the opening of the year		23,592,717	6,725,835
<b>Cash and Bank Balance at the end of the year</b>		<b>24,984,786</b>	<b>22,477,310</b>
<b>Net Operating Cash Flows per share (NOCFPS)</b>	<b>34.00</b>	<b>(21.57)</b>	<b>4.33</b>



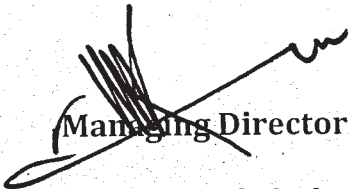
Company Secretary



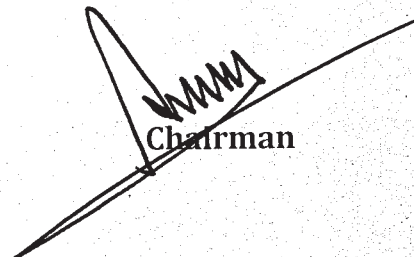
Chief Financial Officer



Director



Managing Director



Chairman

Dhaka, Bangladesh  
Date: April 30, 2023

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

For the period ended March 31, 2023

### 1.00 Significant Accounting Policies and other Material Information:

#### 1.01 Legal form of the Enterprise:

Bangladesh Monospool Paper Manufacturing Company Ltd. is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

#### 1.02 Registered Office of the Company:

The Registered Office is situated at BDG Corporate Building, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

#### 1.03 Principal activities and nature of the business:

Bangladesh Monospool Paper Manufacturing Company Ltd. is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

### 2.00 Basis of Financial Statements Preparation and Presentation:

#### 2.01 Statement of Compliance:

Bangladesh Monospool Paper Mfg. Co. Ltd. complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax and Supplementary Duty Act 2012
- d) The Value Added Tax and Supplementary Duty Rules 2016
- e) The Securities and Exchange Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amended in 2013)

#### 2.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on April 30, 2023.

#### 2.03 Reporting period:

The financial statements cover one year from July 01, 2022 to March 31, 2023.

#### 2.04 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at March 31, 2023.
- b) Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2023.
- c) Statement of Changes in Equity for the period ended March 31, 2023.
- d) Statement of Cash Flows for the period ended March 31, 2023.
- e) Accounting Policy Notes to the financial statements for the period ended March 31, 2023.

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements For the period ended March 31, 2023

### 3.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the period and were also consistent with those used in earlier years. For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

### 3.01 Earnings Per Share (EPS)

Basic earning per share has been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income. This has been calculated by dividing the net profit after Tax & WPPF by the weighted average number of ordinary shares outstanding during the period.

### 3.02 Going Concern

During the period ended on March 31, 2023 the entity had achieved net profit after tax of Tk. 4,50,11,687/- from the earnings of profit it is the likely that the company can run s a going concern in the foreseeable future.

### 3.03 Comparative

Comparative information have been disclosed in respect of the previous years/period for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

#### Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current period presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

### 3.04 General

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- iii) Bracket figures denote negative.



**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at March 31, 2023

Note No.	Particulars	31 March 2023	
		31 March'2023	30 June 2022
<b>4.00</b>	<b>Property, Plant and Equipment: Tk. 498,076,718</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Balance as at 01.07.2022	361,745,071	298,222,440
	Add: Addition made during the Year	-	63,522,631
	<b>Balance as at 31.03.2023</b>	<b>361,745,071</b>	<b>361,745,071</b>
	<b>Accumulated Depreciation</b>		
	Balance as at 01.07.2022	84,655,933	79,545,479
	Add: Charged during the Year	3,558,626	5,110,454
	<b>Balance as at 31.03.2023</b>	<b>88,214,559</b>	<b>84,655,933</b>
	<b>Cost Less Accumulated Depreciation</b>	<b>273,530,512</b>	<b>277,089,138</b>
	Add: Revaluation of Assets	220,201,235	220,987,580
	<b>Total Written Down Value as at 31.03.2023</b>	<b>493,731,748</b>	<b>498,076,718</b>
<b>5.00</b>	<b>Capital Work-in-Progress: Tk. 28,794,366</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Balance as at 01.07.2022	28,794,366	24,256,286
	Add: Addition made during the Year	-	4,538,080
	<b>Balance as at 31.03.2023</b>	<b>28,794,366</b>	<b>28,794,366</b>
<b>6.00</b>	<b>Long Term Investment: Tk.243,922,916</b>		
	The details of Long Term Investment are as follows:		
	<b>Name of Company:</b>		
	BD.News & Entertainment	6,448,841	6,448,841
	Pearl Paper and Board Mills Ltd.	237,474,075	237,474,075
	Paper Processing & Packaging Ltd.	-	76,202,310
	<b>Total</b>	<b>243,922,916</b>	<b>320,125,226</b>
<b>7.00</b>	<b>Inventories: Tk. 233,825,656</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Raw Materials in Stock	185,216,065	143,729,870
	Finished Goods	48,609,591	43,255,703
	<b>Total</b>	<b>233,825,656</b>	<b>186,985,573</b>
<b>8.00</b>	<b>Trade Receivables : Tk. 200,951,750</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Trade Receivable	200,951,750	138,661,858
		<b>200,951,750</b>	<b>138,661,858</b>
	a) Ageing of Trade Receivables		
	(Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)		
	Due within 3 months	187,628,649	128,047,233
	Due over 3 months but within 6 months	12,439,779	10,614,625
	Due over 6 months	-	-
	<b>Total</b>	<b>200,068,428</b>	<b>138,661,858</b>

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at March 31, 2023

Note No.	Particulars	31 March 2023	
		31 March'2023	30 June 2022

**9.00 Inter Company Account: TK. 106,504,970**

This is made up as follows:

**Name of Company:**

Magura Group Ltd	4,711,634	4,711,634
Magura Paper Mills Ltd	75,050,165	59,314,559
BD.News & Entertainment	12,999,000	12,999,000
World of Textile	4,000,000	4,000,000
Bangladesh Press Holding	-	39,500
Intermediate and Secondary Books Publication.	61,558	38,225
Madrasha Prokashana Ltd.	95,205	95,205
Prathamik Pustak Prokashona Ltd.	100,408	77,075
Bangladesh Development Co. Ltd.	-	9,195,930
Progressive Marketing Ltd	-	1,320,050
Din Poriborton Prokashana Ltd.	8,187,000	-
Kores Bangladesh Ltd.	1,300,000	-
	<b>106,504,970</b>	<b>91,791,178</b>

**10.00 Short Term Investment: Tk. 591,502**

This is made up as follows:

**Particulars**

SIBL FDR A/C NO. 0025330050855	591,502	591,502
<b>Total</b>	<b>591,502</b>	<b>591,502</b>

**11.00 Advances, Deposits and Prepayments: Tk. 382,147,406**

This is made up as follows:

**Particulars**

Advances	Note- 11.01	314,250,928	107,837,677
Deposits	Note-11.02	10,649,947	8,236,320
Advance against land purchases		55,250,000	55,250,000
Prepayments	Note-11.03	1,996,530	255,552
<b>Total</b>		<b>382,147,406</b>	<b>171,579,549</b>

**11.01 Advances: Tk.314,250,928**

This is made up as follows:

**Particulars**

Advance against Works	Note- 11.01.01	1,480,000	1,803,538
Advance against Salary and Wages	Note- 11.01.02	2,125,000	863,300
Advance against Purchases	Note- 11.01.03	310,645,928	105,170,839
<b>Total</b>		<b>314,250,928</b>	<b>107,837,677</b>

**11.01.01 Advance against Works: Tk.1,480,000**

This is made up as follows:

**Particulars**

AAA Finance & Investment	650,000	650,000
ICB Capital management Ltd	200,000	200,000
Rasel Engineering Works	630,000	630,000
Rajdip Trading	-	323,538
<b>Total</b>	<b>1,480,000</b>	<b>1,803,538</b>

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at March 31, 2023

Note No.	Particulars	31 March 2023	
		31 March'2023	30 June 2022

**11.01.02 Advance against Salary and Wages: Tk.2,125,000**

This is made up as follows:

**Particulars**

Md.Hossain	25,500	43,500
Md Altaf Hossain	500	3,500
Sohel howlader	20,000	20,000
Najmul Haque	60,000	20,000
Md. Faruk	7,800	7,800
Protul kumar Mazumder	97,000	-
Mobarok Hossain	725,000	360,000
Rashed Talukder	25,000	25,000
Khalid Hasan	26,500	29,500
Md.Mustafizur Rahman	175,000	-
Md Abdus Sobhan	63,000	74,000
Mr. Ataur Rahman	100,000	280,000
Aman Ullah	100,000	-
Md.Zahirul Islam	42,000	-
Md.Al-Amin Mollah	2,000	-
Md.Mizanur Rahman	4,000	-
Md.Shah Alam	7,000	-
Md.Rasedul Haque	50,000	-
Rajob Dewan	78,000	-
Towhidul Islam	16,700	-
Naimul Islam AD.GM (FAAR),PD	500,000	-
<b>Total</b>	<b>2,125,000</b>	<b>863,300</b>

**11.01.03 Advance against Purchases: Tk.310,645,928**

Advance against Local Material	232,227,987	98,601,021
Partex Paper Mills Limited-	73,342	60,143
RFL Plastics Ltd.	5,194	105,764
Insaf Paper House	33,220	33,220
Meghna Pulp & Paper Mills Ltd	18,653	18,653
Zeeshan International Agencies Pvt Ltd	-	2,674,777
Bangladesh Development Co.Ltd	20,895,930	-
Progressive Marketing Ltd	25,820,050	-
Bangladesh Press Holding	30,089,500	-
L/C No# "120222010518	925,653	-
L/C No# "120222010519	556,399	-
L/C No# "120222010081	-	139,830
L/C No# "120222010144	-	610,054
L/C No# "120222010220	-	1,189,332
L/C No# "120222010223	-	396,956
L/C No# "120222010234	-	513,470
L/C No# "120222010278	-	827,619
<b>Total</b>	<b>310,645,928</b>	<b>105,170,839</b>

**11.02 Deposits: Tk.10,649,947**

Earnest Money	4,486,653	3,591,554
Enlistment money	110,000	110,000
Bank Guarantee	243,050	151,163
Performance Guarantee	1,713,317	286,676
Other Security Deposits	4,096,927	4,096,927
<b>Total</b>	<b>10,649,947</b>	<b>8,236,320</b>

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at March 31, 2023

Note No.	Particulars	31 March 2023	
		31 March'2023	30 June 2022

**11.03 Prepayments: Tk.1,996,530**

This is made up as follows:

**Particulars**

Prepaid Insurance	407,443	255,552
VAT Current Account	1,589,087	-
<b>Total</b>	<b>1,996,530</b>	<b>255,552</b>

**12.00 Advance Income Tax: Tk.50,882,543**

This is made up as follows:

**Particulars**

Opening Balance	41,506,921	30,010,705
Add: Addition during the Year	9,375,622	11,496,216
Less: Adjustment During the year	-	-
<b>Closing Balance</b>	<b>50,882,543</b>	<b>41,506,921</b>

**13.00 Cash and Cash Equivalents: Tk. 24,984,786**

This is made up as follows:

**Particulars**

Cash at Bank	10,573,876	6,590,907
Cash in Hand	14,410,910	17,001,811
<b>Total</b>	<b>24,984,786</b>	<b>23,592,717</b>

Note- 13.01

**13.01 Cash-at-Bank: Tk. 10,573,876**

This is made up as follows:

**Particulars**

Sonal Bank Ltd., Local Office Br.33008364	51,716	51,716
A.B. Bank Ltd., Principal Br.208507430	770,335	313,909
Agrani Bank Ltd.-10180101	8,677	8,677
SIBL, Bashundhara Br-0771330002408	1,105	1,105
Basic Bank Ltd., Bashundhara Br.4910-01-000389	23,838	23,838
SIBL, Principal Br-0021330009899.	5,982,178	2,807,536
Shahjalal Islami Bank Ltd.,-Mitijheel Br.110003488	-	-
UCBL, Bashundhara Br.0099-1301-0000083	41,144	41,465
Shahjalal Islami Bank Ltd.,-F.Ex.Br.4014-13100001071	1,279	1,279
Islami Bank Bangladesh Limited-Kalampur Branch 00709	19,245	19,824
First Security Islami Bank #017711100000231	2,985	3,560
Meghna Bank Ltd. #11011100000730	29,969	30,544
SIBL, Bashundhura Br-0771360001186.	45,401	578,709
SIBL, Bashundhura Br-(WPPF)077136000591.	430	430
SIBL, Bashundhura Br-(WPPF)077136000602	430	430
SIBL, Bashundhura Br-(WPPF)077136000613	430	430
SIBL Motijheel -PB Br-002360003444	1,541	1,541
SIBL, Bashundhura Br-(Dividend Payment)0771360001873	3,251,701	2,359,660
Shimanto Bank Ltd. # 1002241000113	7,240	7,240
The Premier Bank Ltd.-0155111-00000320	327,590	332,371
Brac Bank Ltd. 150520230668201	6,642	6,642
<b>Total</b>	<b>10,573,876</b>	<b>6,590,907</b>

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

As at 31 March 2023

Note No.	Particulars	31 March 2023	
		31 March 2023	30 June 2022
14.00	<b>Share Capital: Tk. 93,888,256</b>		
	<b>Authorized Capital: Tk.500,000,000</b>		
	5,00,00,000 Ordinary Shares @ Tk.10.00 each.	500,000,000	500,000,000
		<b>500,000,000</b>	<b>500,000,000</b>
	<b>Issued, Called and Paid-up Capital: Tk.93,88,825</b>		
	93,88,825 Ordinary Shares @ Tk.10.00 each	93,888,256	93,888,256
		<b>93,888,256</b>	<b>93,888,256</b>

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
<b>Group-A :</b> Sponsor and Director	4,225,206	10	42,252,060
<b>Group-B:</b> Financial Institutions	937,435	10	9,374,350
<b>Group-C:</b> General Public	4,226,184	10	42,261,840
<b>Total :</b>	<b>9,388,825</b>		<b>93,888,250</b>

**Classification of Shareholders and their Share Holding Position are as follow:**

Name of Shareholder	Position	No. of Share Held	% of Share Held
Mr. Mustafa Kamal Mohiuddin	Chairman	2,040,000	21.73%
Mr. Mostafa Jamal Mohiuddin	Managing Director	512,638	5.46%
Bangladesh Development Group Ltd.	Director	935,475	9.96%
BDG-Magura Group Limited		594,562	6.33%
Pearl Paper and Board Mills Ltd.	Shareholder	-	0.00%
Mr. Muhammad Enayet Ali	Independent Director	-	0.00%
Dr. Md. Mahbubul Alam Joarder		-	0.00%
Dr. Ataur Rahman		-	0.00%
Mr. Ashfaqu Islam	Sponsor Shareholder	40,656	0.43%
Mr. M.U. Ahmed		1,694	0.02%
Mr. Mohiuddin Ahmed		6,335	0.07%
Miah Md. Rezaul Haque		40,656	0.43%
Mr. Md. Mobarok Hossain	Shareholder	18,701	0.20%
Abrirbhab Multi Media Limited		10,164	0.11%
Investment Consultants and Share Management Ltd.		15,855	0.17%
Paper Processing and Packaging Ltd.		8,470	0.09%
Financial Institutions		937,435	9.98%
General Public		4,226,184	45.01%
<b>Total</b>			<b>9,388,825</b>

**Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:**

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	4943	1,620,514	17.26%
3001-----15000	204	1,277,759	13.61%
15001-----30000	19	366,834	3.91%
300001-----300000	12	756,012	8.05%
300001-----1500000	5	3,327,706	35.44%
1500001-----1800000	0	-	0.00%
1800001-----2100000	1	2,040,000	21.73%
	<b>5,184</b>	<b>9,388,825</b>	<b>100%</b>

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

As at March 31, 2023

Note No.	Particulars	Amount in Taka	
		31 March 2023	30 June 2022

**15.00 Revaluation Reserve: Tk.187,171,497**

This is made up as follows:

**Particulars**

Opening Balance	187,839,443	188,924,473
Deffered Tax provision on re-valuation surplus	118,399	161,447
Previous year adjustment for Defferd Tax	-	(170,162)
Adjustment of Depreciation on Re-valued Assets.	(786,344)	(1,076,315)
<b>Total</b>	<b>187,171,497</b>	<b>187,839,443</b>

**16.00 Retained Earnings: Tk. 176,056,160**

This is made up as follows:

**Particulars**

Opening Balance	139,646,954	96,804,155
Profit/(Loss) during the year	45,011,687	51,155,310
10 % Cash Dividend	(9,388,826)	(9,388,826)
Adjustment of Depreciation on Re-valued Assets	786,344	1,076,315
<b>Closing Balance</b>	<b>176,056,160</b>	<b>139,646,954</b>

**17.00 Deffered Tax Liabilities : Tk. 39,781,702**

This is made up as follows:

**Particulars**

Opening Balance	40,215,812	40,902,848
Add/(Less): Previous year adjustment	-	170,162
Add/(Less): Deferred Tax Expenses/(Income) on cost	(315,712)	(695,751)
Add/(Less): Deferred Tax Expenses/(Income) on revaluation	(118,399)	(161,447)
<b>Total</b>	<b>39,781,702</b>	<b>40,215,812</b>

**18.00 Sponsor Directors Loan Account: Tk.136,025,066**

This is made up as follows:

Mr.Mustafa Kamal Mohiuddin	3,087,183	3,087,183
Magura Group Ltd	29,816,120	-
Bangladesh Developtent Group	69,301,448	-
Pearl Paper and Board Mills Ltd.	33,820,315	-
<b>Total</b>	<b>136,025,066</b>	<b>3,087,183</b>

**19.00 Long Term Loan: Tk.706,873,795**

This is made up as follows:

**Particulars**

Social Islami Bank Ltd.	19.01	15,324,530	15,551,069
Phoneix finance and Investment Ltd.	19.02	691,549,264	604,435,705
<b>Total</b>		<b>706,873,795</b>	<b>619,986,775</b>

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

As at March 31, 2023

Note No.	Particulars	Amount in Taka	
		31 March 2023	30 June 2022

**19.01 Social Islami Bank Ltd.:Tk.15,324,530**

This is made up as follows:

**Particulars**

HPSM#0023600000078	711,587	711,587
HPSM#0023600000102	2,255,520	2,255,520
HPSM#0023600000181	1,853,718	1,853,718
HPSM#0023600000282	8,280,571	8,280,571
<b>Principal Outstanding</b>	<b>13,101,396</b>	<b>13,101,396</b>
Add: Interest Outstatnding	2,223,134	2,449,673
<b>Total</b>	<b>15,324,530</b>	<b>15,551,069</b>

**19.02 Phoneix finance and Investment Ltd. :Tk.691,549,264**

This is made up as follows:

**Particulars**

PFIL/SME/TL-64/2017	114,128,610	114,128,610
PFIL/SME/TL-57/17	315,101,544	315,101,544
<b>Principal Outstanding</b>	<b>429,230,154</b>	<b>429,230,154</b>
Add: Interest Outstatnding	262,319,110	175,205,551
<b>Total</b>	<b>691,549,264</b>	<b>604,435,705</b>

**20.00 Trade Payables Tk.1,630,562**

This is made up as follows:

**Particulars**

Arafat Traders	234,950	234,950
Bhai bhai enterprise	112,432	294,095
M/S Aleya Enterprise	162,224	178,889
Newaj Traders	198,953	147,026
Sahanoor Printing & Packaging Ltd	262,606	262,606
Souimate Packaging & Accessories Ltd.	659,397	843,799
<b>Total</b>	<b>1,630,562</b>	<b>1,961,365</b>

**21.00 Liabilities for Expenses:Tk.6,848,995**

This is made up as follows:

**Particulars**

Bangladesh Advance Technologies Ltd	49,000	49,000
Chittagong Stock Exchange Ltd	145,000	245,000
Grameen Phone	11,210	13,241
Jharna Engineering Works	208,640	238,440
Link 3 Technologies	48,450	32,300
Metro Net Bangladesh Ltd	10,000	15,000
Pinaki & Co.	-	201,250
Pinnacle Power Ltd	39,824	-
Raima Golpo Book Binding	679,394	429,394
Robi Axiata Ltd	9,193	9,292
Rini Book Binding	596,998	543,641

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

As at March 31, 2023

Note No.	Particulars	Amount in Taka	
		31 March 2023	30 June 2022
	Two Star Catering	-	32,130
	Tetra Host Bangladesh	4,000	6,000
	Others Payable	-	46,111
	VAT Current Account	-	682,315
	Wages, Salary and Allowance	5,041,836	5,691,986
	Dailysharebazar.com	5,450	
	<b>Total</b>	<b>6,848,995</b>	<b>8,235,100</b>

### 22.00 Short Term Loan: Tk.262,169,239

This is made up as follows:

Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:

#### Particulars

Bai Muazzal (Commercial)	22.01	142,715,087	94,482,528
Bai Muazzal Work Order	22.02	-	52,234,850
Bai Muazzal (Trust Receipt)	22.03	119,454,152	120,719,086
UPAS Deffered L/C	22.04	-	10,831,000
<b>Total</b>		<b>262,169,239</b>	<b>278,267,464</b>

#### **Opening Balance**

Paid From Sponsor Director Loan	(136,025,066)	278,267,464	253,350,983
Paid From Business Operation	(81,395,739)	(136,025,066)	(3,087,183)
<b>Available Balance</b>	<b>60,846,659</b>	<b>60,846,659</b>	<b>202,827,422</b>
Loan Received	185,582,168	185,582,168	49,601,998
Interest Charge	15,740,412	15,740,412	25,838,044
<b>Total Short Term Loan Outstanding</b>	<b>262,169,239</b>	<b>262,169,239</b>	<b>278,267,464</b>

### 22.01 Bai Muazzal (Commercial): Tk.142,715,087

This is made up as follows:

BIAM# 0023120149161			38,100,000
BIAM# 0023120154335			4,400,000
BIAM# 0023120154695			5,055,882
BIAM# 0023120154739			7,300,000
BIAM# 0023120167611			3,500,000
BIAM# 0023120167622			4,000,000
BIAM# 0023120167756			4,000,000
BIAM# 0023120167767			3,600,000
BIAM LOAN# 002310013227	5,000,000		5,000,000
BIAM # 0023130014836	5,000,000		5,000,000
BIAM LOAN# 0023120169725	1,763,667		-
BIAM LOAN# 0023120169736	5,000,000		-
BIAM LOAN# 0023120169747	5,000,000		-
BIAM LOAN# 0023120169758	4,000,000		-
BIAM LOAN# 0023120169769	5,000,000		-
BIAM LOAN# 0023120169771	5,000,000		-
BIAM LOAN# 0023120169782	6,000,000		-
BIAM LOAN# 0023120169793	6,000,000		-
BIAM LOAN# 0023120169804	6,700,000		-
BIAM LOAN# 0023120169872	4,000,000		-
BIAM LOAN# 0023120169883	4,000,000		-



# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

As at March 31, 2023

Note No.	Particulars	Amount in Taka	
		31 March 2023	30 June 2022
	BIAM LOAN# 0023120169894	4,000,000	-
	BIAM LOAN# 0023120169895	4,800,000	-
	BIAM LOAN# 0023120169927	7,500,000	-
	BIAM LOAN# 0023120169938	7,500,000	-
	BIAM LOAN# 0023120169949	8,000,000	-
	BIAM LOAN# 0023120169951	8,000,000	-
	BIAM LOAN# 0023120169962	8,000,000	-
	BIAM LOAN# 0024670000055	4,000,000	-
	BIAM LOAN # 0023120170557	5,000,000	-
	BIAM LOAN # 0023120170568	5,000,000	-
	BIAM LOAN # 0023120170579	5,000,000	-
	BIAM LOAN # 0023120170581	4,700,000	-
	<b>Principal Outstanding</b>	<b>133,963,667</b>	<b>79,955,882</b>
	Add: Interest Outstanding	8,751,420	14,526,646
	<b>Total</b>	<b>142,715,087</b>	<b>94,482,528</b>

### 22.02 Bai Muazzal Work Order: Tk.0

This is made up as follows:

BIAM LOAN# 00239900002309  
Add: Interest Outstanding  
**Total**

-	39,418,752
-	12,816,098
-	<b>52,234,850</b>

### 22.03 Bai Muazzal (Trust Receipt): Tk.119,454,152

This is made up as follows:

**Particulars**

LTR #0023110050676  
LTR# 0023110051295  
LTR# 0023110051306  
LTR# 0023110054669  
LTR # 0023110058811  
LTR# 0023110051317  
LTR# 0023110051543  
LTR# 0023110051879  
LTR# 0023110052781  
LTR# 0023110052858  
LTR# 0023110055121  
LTR# 0023110055931  
LTR# 0023110058236  
LTR#0023110058844  
LTR#0023110059002  
LTR#0023110059463  
LTR#0023110059507  
LTR#0023110059619  
LTR#0023110059665  
LTR# 0023110054175  
LTR# 0023110060431

-	160,754
-	1,061,869
-	3,286,015
-	2,540,918
-	2,834,269
-	4,748,143
-	428,810
15,750,000	15,750,000
3,977,082	3,977,082
6,171,459	6,171,459
4,151,014	4,151,014
1,260,711	1,260,711
3,810,173	3,810,173
2,852,423	6,951,425
185,000	185,000
5,217,524	5,217,524
2,115,000	2,115,000
1,500,207	1,500,207
3,801,216	3,801,216
8,081,137	8,081,137
1,290,500	-

**Bangladesh Monospool Paper Manufacturing Company Ltd.**

**Notes to the Financial Statements**

As at March 31, 2023

Note No.	Particulars	Amount in Taka	
		31 March 2023	30 June 2022
	LTR# 0023110060699	5,141,223	-
	LTR# 0023110060813	4,169,000	-
	LTR# 0023110060947	3,354,859	-
	LTR # 0023110060971	5,213,000	
	LTR# 0024290000018	5,254,405	5,254,405
	LTR# 0024290000029	1,942,892	1,942,892
	LTR# 0024290000031	6,530,291	6,530,291
	LTR# 0024290000042	4,271,484	4,271,484
	LTR# 00242900000132	3,095,752	3,095,752
	LTR#00242900000143	3,795,000	
	LTR# 00242900000142	-	3,795,000
	<b>Principal Outstanding</b>	<b>102,931,351</b>	<b>102,922,551</b>
	Add: Interest Outstanding	16,522,801	17,796,536
	<b>Total</b>	<b>119,454,152</b>	<b>120,719,086</b>

**22.04 UPAS Deffered L/C :Tk.0**

This is made up as follows:

**Particulars**

L/C No# 120221020018

L/C No# 120221020019

**Total**

-	3,824,000
-	7,007,000
<b>-</b>	<b>10,831,000</b>

**23.00 Long Term Bank Loan-Current Portion Tk.70,661,204**

This is made up as follows:

Details of Long Term Bank Loan-Current Portion are as Follows:

SIBL- HPSM#0023600000078

SIBL- HPSM#0023600000102

SIBL- HPSM#0023600000181

SIBL- HPSM#0023600000282

1,425,512	1,425,512
3,522,909	3,522,909
1,613,433	1,613,433
1,119,429	1,119,429
<b>7,681,283</b>	<b>7,681,283</b>

PFIL/SME/TL-64/17

PFIL/SME/TL-57/17

8,697,835	8,697,835
54,282,087	54,282,087
<b>62,979,922</b>	<b>62,979,922</b>

**Total**

<b>70,661,204</b>	<b>70,661,204</b>
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**24.00 Inter Company Loan Account: TK.23,836,070**

This is made up as follows:

**Particulars**

Magura Recycle Paper Ind. Ltd.

Kores Bangladesh Ltd.

Magura Group Ltd

Bangladesh Development Co. Ltd.

Magura Group Foundation

**Total**

2,800,000	500,000
-	2,800,000
4,200,000	5,000,000
16,336,070	-
500,000	-
<b>23,836,070</b>	<b>8,300,000</b>

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

As at March 31, 2023

Note No.	Particulars	Amount in Taka	
		31 March 2023	30 June 2022

**25.00 Un-paid Dividend: Tk. 2,312,845**

This is made up as follows:

**Particulars**

Opening Balance	2,729,786	2,296,884
Add: Declared during the Period	9,388,826	9,388,826
<b>Total</b>	<b>12,118,612</b>	<b>11,685,710</b>
Less: Paid during the Year	(9,805,767)	(8,955,924)
<b>Closing Balance</b>	<b>2,312,845</b>	<b>2,729,786</b>

**Un-paid Dividend and are classified as follows:**

Group-A Sponsor and Director	653,432	819,559
Group-B Financial Institutions	200,722	62,850
Group-C General Public	1,458,691	1,847,378
<b>Total :</b>	<b>2,312,845</b>	<b>2,729,786</b>

**26.00 Workers Profit Participation Fund: Tk. 2,858,143**

This is made up as follows:

**Particulars**

Balance as at 01.07.2022	3,129,052	6,342,573
Less: Payment made during the year	(3,129,052)	(6,342,573)
<b>Available Fund</b>	<b>-</b>	<b>-</b>
Add: Interest applied during the year	-	-
<b>Total Available Fund</b>	<b>-</b>	<b>-</b>
Add: Profit apportioned for the year	2,858,143	3,129,052
<b>Closing Balance as on 30.09.2022</b>	<b>2,858,143</b>	<b>3,129,052</b>

The company has not recognized Worker's Profit Participation Fund (WPPF) and outstanding

**27.00 Provision for Income Tax: Tk. 56,224,108**

This is made up as follows:

**Particulars**

Opening Balance	43,757,214	31,635,736
Add: Short Provision	-	-
Current Year Tax	12,466,894	12,121,478
<b>Sub-Total</b>	<b>56,224,108</b>	<b>43,757,214</b>
Less: Tax adjustment during the year	-	-
<b>Closing Balance</b>	<b>56,224,108</b>	<b>43,757,214</b>

**28.00 Net Assets Value per share (NAV): Tk. 48.69**

This is made up as follows:

**Particulars**

Shareholders Equity	457,115,913	421,374,653
No. of Share	9,388,825	9,388,825
<b>Total</b>	<b>48.69</b>	<b>44.88</b>

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

For the Period ended March 31, 2023

Note No.	Particulars	Amount in Taka	
		July,22-March, 23	July,21-March, 22
<b>29.00</b>	<b>Revenue: Tk.602,649,132</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Computer Paper(W/P), Photocopy Paper/Wast Paper	602,649,132	535,094,937
	<b>Total</b>	<b>602,649,132</b>	<b>535,094,937</b>
<b>30.00</b>	<b>Cost of Goods Sold: Tk.371,009,701</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Materials Consumed	342,363,966	371,235,071
	Factory Overhead	33,999,622	26,810,060
	<b>Cost of Manufactured</b>	<b>376,363,589</b>	<b>398,045,131</b>
	Opening Work-in-Process	-	-
		<b>376,363,589</b>	<b>398,045,131</b>
	Closing Work-in-Process	-	-
	<b>Cost of Production</b>	<b>376,363,589</b>	<b>398,045,131</b>
	Opening Finished Goods	43,255,703	33,130,253
		<b>419,619,292</b>	<b>431,175,384</b>
	Closing Finished Goods	48,609,591	53,162,959
	<b>Total</b>	<b>371,009,701</b>	<b>378,012,425</b>
<b>31.00</b>	<b>Financial Expense: Tk.123,786,283</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Bank Loan Interest (SIBL)	17,163,873	21,032,510
	Interest Expenses of PFIL	105,863,559	63,032,856
	Bank Charges and Others	758,851	427,833
	<b>Total</b>	<b>123,786,283</b>	<b>84,493,199</b>
<b>32.00</b>	<b>Current Tax: Tk.12,466,894</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Profit before Tax	57,162,870	32,899,696
	Add: Accounting base depreciation	3,558,626	3,832,841
	Less: Tax base depreciation	(5,313,076)	(4,933,063)
	<b>Taxable Profit for Current Tax</b>	<b>55,408,419</b>	<b>31,799,474</b>
	Applicable Tax Rate	22.50%	22.50%
	<b>Provision for Income tax</b>	<b>12,466,894</b>	<b>7,154,882</b>
	Advance tax paid for 82( C)	9,375,622	6,689,732
	22.50% on Profit before Tax	12,466,894	7,154,881
	0.6% on gross receipt for 82( C)	3,615,895	3,210,570
	<b>Current Tax (Whichever is higher)</b>	<b>12,466,894</b>	<b>7,154,881</b>

# Bangladesh Monospool Paper Manufacturing Company Ltd.

**Notes to the Financial Statements**  
For the Period ended March 31, 2023

Note No.	Particulars	Amount in Taka	
		July,22-March, 23	July,21-March, 22
<b>32.01</b>	<b>Deferred tax expenses during the period : Tk. -315,712</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Carrying Amount as per Company Policy	73,384,050	78,220,289
	Carrying Amount as per Tax Law	43,375,325	42,615,949
	Taxable Temporary Difference	30,008,725	35,604,340
	Applicable Tax Rate	22.5%	22.5%
	<b>Total Deferred Tax Liability</b>	<b>6,751,963</b>	<b>8,010,977</b>
	Add / (Less) Previous Year Adjustment	(7,067,675)	-
	Less: Opening deferred tax liabilities/(assets)-at cost	-	(7,763,426)
	<b>Deferred tax expenses / (income)</b>	<b>(315,712)</b>	<b>247,550</b>
<b>33.00</b>	<b>Earning Per Share (Basic): Tk.4.79</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Net Profit after Tax	45,011,687	25,497,267
	Number of Ordinary Shares	9,388,825	9,388,825
	<b>Total</b>	<b>4.79</b>	<b>2.72</b>
<b>34.00</b>	<b>Net Operating Cash Flows per share(NOCF): Tk. -21.57</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Net Cash flows from Operating Activities	(202,531,469)	40,675,748
	No. of Share	9,388,825	9,388,826
	<b>Total</b>	<b>(21.57)</b>	<b>4.33</b>
<b>34.01</b>	<b>Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method</b>		
	This is made up as follows:		
	<b>Particulars</b>		
	Net Profit/(Loss) After Tax	45,011,687	25,497,264
	<b>Adjustment to reconcile net income to net cash</b>		
	Depreciation	4,344,970	4,640,077
	Finance Expenses	123,786,283	84,493,199
	Insurance Claim Receivable	-	3,155,079
	Provision for WPPF	2,858,143	1,644,985
	Income Tax Expenses	12,466,894	7,154,881
	Deffered Tax Liability	(315,712)	247,550
	<b>Changes in operating assets and liabilities:</b>		
	Stock of Inventories	(46,840,083)	(21,778,491)
	Trade Debtors	(62,289,892)	(38,826,432)
	Inter Company Account (Current Asset)		22,014,411
	Advance, Deposit & Prepayments	(210,567,857)	(38,801,139)
	Trade Creditors	(330,803)	226,293
	Inter Company Account (Current Liability)		28,506,175
	Liability for Expenses	(1,386,105)	437,330
	Income Tax Paid	(9,375,622)	(6,689,732)
	WPPF Paid	(3,129,052)	(6,342,573)
	Bank Interest & Charge Paid	(56,764,322)	(24,903,128)
	<b>Net Cash flows from Operating Activities</b>	<b>(202,531,469)</b>	<b>40,675,749</b>

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Schedule of Property, Plant and Equipment**  
 As at March 31, 2023

Annexure-A

Particulars	Cost (Amount in Taka)		Depreciation (Amount in Taka)			Written Down Value as at 31.03.2023	
	Balance as at 01.07.2022	Addition /Adjustment	Balance as at 31.03.2023	Rate	Balance as at 01.07.2022		Charge during the Period
Land and Land Development	200,146,462	-	200,146,462	0%	-	-	200,146,462
Building and Construction	34,121,341	-	34,121,341	2.5%	14,109,577	375,221	14,484,798
Plant and Machinery	100,589,733	-	100,589,733	7%	51,906,096	2,555,891	54,461,986.99
Electrical Installation	5,352,749	-	5,352,749	10%	2,541,308	210,858	2,752,166
Furniture and Fixture	2,857,871	-	2,857,871	10%	1,855,208	75,200	1,930,407
Link Road	912,987	-	912,987	20%	872,580	6,061	878,641
Office Equipment	13,561,009	-	13,561,009	10%	9,247,418	323,519	9,570,937
Motor Vehicle	4,202,919	-	4,202,919	20%	4,123,746	11,876	4,135,622
<b>Total:</b>	<b>361,745,071</b>	<b>-</b>	<b>361,745,071</b>		<b>84,655,933</b>	<b>3,558,626</b>	<b>88,214,559</b>

**Revaluation Value :**

Particulars	Revaluation (Amount in Taka)		Depreciation (Amount in Taka)			Cost Less Depreciation as at 31.03.2023	
	Balance as at 01.07.2022	Addition /Adjustment	Balance as at 31.03.2023	Rate	Balance as at 01.07.2022		Charge during the Period
Land and Land Development	179,548,069	-	179,548,069	-	-	-	179,548,069
Building and Construction	50,598,825	-	50,598,825	2.5%	9,434,045	771,840	10,205,885
Plant and Machinery	3,268,320	-	3,268,320	7%	2,997,201	14,234	3,011,435
Electrical Installation	465,819	-	465,819	10%	462,207	271	462,478
Furniture and Fixture	20,587	-	20,587	10%	20,587	-	20,587
Office Equipment	18,214	-	18,214	10%	18,214	-	18,214
Motor Vehicle	94,159	-	94,159	20%	94,159	-	94,159
<b>Total:</b>	<b>234,013,993</b>	<b>-</b>	<b>234,013,993</b>		<b>13,026,413</b>	<b>786,344</b>	<b>13,812,758</b>
<b>Balance as on March 31, 2023</b>	<b>595,759,064</b>	<b>-</b>	<b>595,759,064</b>		<b>97,682,347</b>	<b>4,344,970</b>	<b>102,027,316</b>

**Allocation of depreciation charged during the year**

Particulars	% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	3,024,832	668,393	3,693,224
Administrative Expenses	12.00%	427,035	94,361	521,396
Selling and Distribution Expenses	3.00%	106,759	23,590	130,349
<b>Total</b>	<b>100%</b>	<b>3,558,626</b>	<b>786,344</b>	<b>4,344,970</b>

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Statement of Tax Depreciation**  
**Calculation of Deferred Tax**

Assessment Year 2023-2024  
 For the Year from 01-07-22 to 31-03-2023

Annexure-B

SL. No	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	200,168,860	-	200,168,860	-	-	-	-	200,168,860
2	Building & Construction	14,386,768	-	14,386,768	5%	539,504	-	539,504	13,847,264
3	Plant & Machinery	25,689,135	-	25,689,135	20%	3,853,370	-	3,853,370	21,835,765
4	Electrical Installation	2,014,519	-	2,014,519	20%	302,178	-	302,178	1,712,341
5	Furniture & Fixture	1,080,948	-	1,080,948	10%	81,071	-	81,071	999,877
6	Link Road	192,621	-	192,621	10%	14,447	-	14,447	178,175
7	Office Equipment	3,682,066	-	3,682,066	10%	276,155	-	276,155	3,405,911
8	Motor Vehicle	1,642,344	-	1,642,344	20%	246,352	-	246,352	1,395,992
	<b>Total:</b>	<b>248,857,261</b>	<b>-</b>	<b>248,857,261</b>	<b>-</b>	<b>5,313,076</b>	<b>-</b>	<b>5,313,076</b>	<b>243,544,185</b>

Carrying Amount	Tax Base	Taxable/Deductible
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Deferred Tax Liabilities as at 31 March, 2023

Property, Plant & Equipment except land at cost	73,384,050	43,375,325	30,008,725
Tax on business income			22.50%
Closing deferred tax liability/(assets)-at cost			6,751,963
Opening deferred tax liabilities/(assets)-at cost			(7,067,675)
Deferred tax expenses/(income)-at cost			<u>(315,712)</u>

Revaluation surplus	220,201,235
Tax on capital gain	15%
Closing deferred tax liabilities/(assets)-at revaluation	33,030,185
Opening deferred tax liabilities/(assets)-at revaluation	(33,148,584)
Deferred tax expense/(income)-at revaluation	<u>(118,399)</u>